

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
722 mn	▲ 2.98%	1,646 mn	▲ 2.90%	236 mn	▲ 3.50%	261 mn	▲ 4.35%	885 mn	▲ 3.47%
108,238.9	3,134.57	68,184.59	1,924.36	33,693.53	1,139.39	163,077.4	6,798.06	47,188.39	1,583.03

Market Summary

The stock market on Thursday remained extremely bullish throughout the day, surpassed 108,000 mark for the first time and concluded the session in the green zone amid investor optimism for a probable policy rate cut in the upcoming MPC meeting on Monday, December 16, 2024. The Benchmark KSE-100 index made an intra-day high and low at 108,345.98 (3,241.65 points) and 105,448.05 (343.72 points) respectively while closed at 108,238.96 by gaining 3,134.63 points. PKR in today's interbank depreciated by Rs 0.0217 against USD and closed at Rs277.9445. The value of shares traded during the day was Rs63.205 billion. Market capitalization stood at around Rs13.743trillion. Overall, trading volumes for the day decreased to 1,645 million shares compared with Wednesday's tally of 1,748 million. BOP was the volume leader with 163.5 million shares, gaining Rs1 to close at Rs10.09. It was followed by WTL with 150.5 million shares, losing Rs0.02 to close at Rs1.59 and CENERGY with 86.7 million shares, gaining Rs0.02 to close at Rs6.87.

Volume Leaders ('000)

BOP	163,462
WTL	150,476
CENERGY	86,660
SSGC	85,053
FFL	56,132
PIBTL	45,979
PRL	43,430
KEL	40,663
SILK	37,881
PACE	35,435

Gainers (PKR)

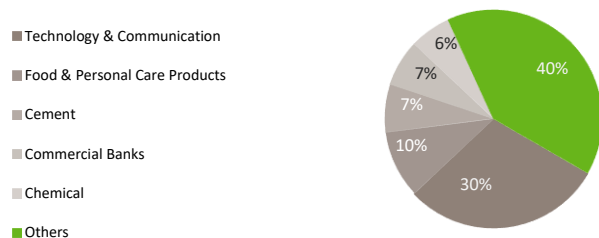
FCELDEF	6.49	1.00
ALAC	6.02	0.92
LSEFSLXD	8.34	1.00
BECODEF	8.73	1.00
BOP	10.09	1.00
PHDL	47.39	4.31
NML	90.18	8.20
THCCL	204.57	18.60
INIL	180.38	16.40
JLICL	180.38	16.40

Losers (PKR)

STPLDEF	5.86	
FSWLDEF	-11.20	100.77
FRSMR	-1.06	9.56
PKGI	-1.06	9.82
HAFI	-24.20	238.23
MSOT	-4.89	51.28
JUBSDEF	-1.01	12.01
PIM	-0.89	11.11
CWSMDEF	-4.95	67.75
ARUJDEF	-0.70	9.77

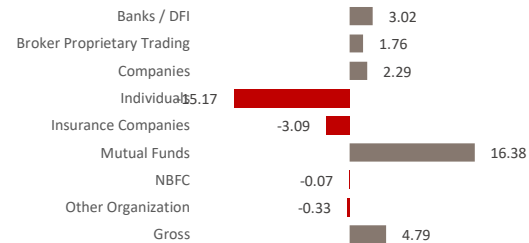
Source: PSX

Overall Sector Turnover (%)

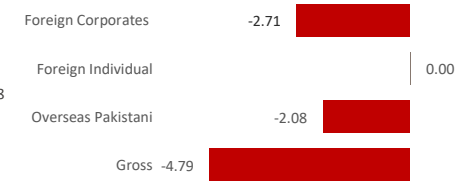


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: MCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.65	-2.50	1.24	0.15	1.05	-0.51	1.17	-0.04	-0.01	1.82	3.02
	Broker Proprietary Trading	-0.20	0.55	-0.31	0.87	0.20	0.23	0.09	-0.23	-0.02	0.58	1.76
	Companies	-0.46	3.45	0.42	-0.03	-1.08	-0.14	-0.03	-0.19	0.13	0.21	2.29
	Individuals	-1.58	-1.38	-2.72	-0.74	-1.79	0.26	-2.31	-0.45	-0.68	-3.80	-15.17
	Insurance Companies	-0.42	0.10	-0.40	-0.06	-1.03	0.04	-0.01	0.11	0.27	-1.68	-3.09
	Mutual Funds	2.36	2.64	1.92	-0.02	3.40	0.61	1.02	1.00	0.26	3.13	16.31
	NBFC	-0.00	-0.00	0.01	-	-0.01	0.00	-0.06	0.00	-0.00	0.00	-0.07
	Other Organization	-0.02	-0.10	-0.03	-0.06	-0.09	0.14	-0.06	0.02	-0.00	-0.05	-0.26
LIPI Total	0.34	2.75	0.12	0.11	0.65	0.64	-0.20	0.21	-0.05	0.22	4.79	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.62	-2.61	0.22	-0.01	-0.39	0.08	0.24	0.02	-0.00	0.36	-2.71
	Foreign Individual	-0.00	-	-0.00	-0.00	0.00	-0.00	-	0.00	-	0.00	0.00
	Overseas Pakistani	0.28	-0.15	-0.34	-0.10	-0.26	-0.72	-0.04	-0.23	0.05	-0.58	-2.08
	Total	-0.34	-2.75	-0.12	-0.11	-0.65	-0.64	0.20	-0.21	0.05	-0.22	-4.79

Source: NCCPL

INSIDER TRANSACTIONS

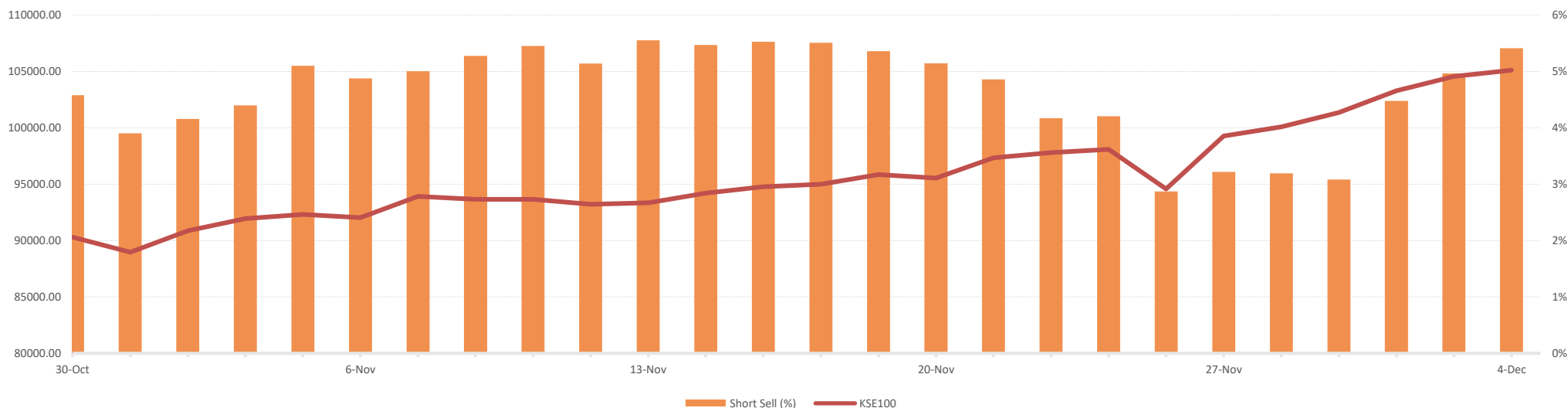


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	03/Dec/24	SEARL	MOUJOOD UL HASSAN	Executive	500	-	95.32	500	47,660
2	04/Dec/24	SIEM	Siemens AG-Germany	Substantial Shareholder	8,089	-	1,516.00	8,089	12,262,924
3	03/Dec/24	FFC	Brig Syed Saleem Bacha (Retd)	Senior Management	15	-	331.00	15	4,965

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, December 4, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
FFBL-DEC	672	62.20%	0.15%	273	146.2% ▲
EPCL-DEC	598	52.59%	0.26%	430	39.1% ▲
ATRL-DEC	490	47.67%	1.15%	483	-
NCPL-DECB	373	35.09%	0.18%	162	130.7% ▲
AIRLINK-DEC	1,617	33.13%	1.64%	1,117	44.7% ▲
SSGC-DEC	5,639	25.41%	1.83%	5,799	2.8% ▼
DGKC-DEC	1,264	23.13%	0.58%	1,292	2.2% ▼
SEARL-DEC	946	19.82%	0.37%	791	19.7% ▲
PIAHCLA-DEC	3,072	19.08%	1.63%	2,303	33.4% ▲
NRL-DEC	288	18.78%	1.09%	245	17.6% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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